Terra Innovatum Enhances Leadership for Commercial Scale-Up with Appointment of Former AREVA CEO and CFO Kathy Williams

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NEW YORK, March 30, 2026 (GLOBE NEWSWIRE) -- Terra Innovatum Global N.V. (NASDAQ: NKLR), developer of the SOLO™ Micro-Modular Reactor, today announced the appointment of nuclear industry veteran Kathy Williams as Chief Financial Officer, strengthening its leadership team as the Company advances toward Construction Permit Application ("CPA") readiness with the U.S. Nuclear Regulatory Commission (NRC) and prepares for commercial deployment.

This leadership enhancement reflects Terra Innovatum's transition into its next phase of execution, where deep financial, operational, and capital markets expertise are critical to scaling deployment.

Kathy Williams, currently Chairman of the Board, will assume the role of Chief Financial Officer. Ms. Williams brings more than four decades of leadership in the global nuclear industry, including serving as Chief Financial Officer and Chief Executive Officer of AREVA and holding senior leadership roles at Framatome, organizations at the forefront of nuclear technology deployment worldwide. Her experience across large-scale project execution, financial strategy, and global operations will be instrumental as Terra Innovatum advances its commercialization roadmap.

Mike Howard, former Chief Executive Officer of the Electric Power Research Institute (EPRI), will succeed Ms. Williams as Chairman of the Board. Mr. Howard brings decades of experience at the intersection of global energy systems, innovation, and utility-scale deployment, further strengthening the Company's strategic and operational oversight.

The Company extends its sincere thanks to Guillaume Moyen, former CFO, for his contributions during a formative stage of Terra Innovatum's development.

Alessandro Petruzzi, Co-Founder & CEO of Terra Innovatum, commented: "We are entering a critical phase where execution and scale matter most. Kathy's experience leading financial and operational strategy at some of the world's most important nuclear organizations strengthens our ability to deliver on our deployment roadmap and positions Terra Innovatum for long-term success."

Massimo Morichi, Founding Partner & Chief Strategy Officer, added: "This leadership evolution marks the next phase of Terra Innovatum's growth, focused on scaling execution, strengthening our capital markets capabilities, and preparing for commercial deployment."

Terra Innovatum is advancing toward commercial deployment with a strengthened leadership team, a secured industrial base, and a clear pathway to scalable growth.

ABOUT TERRA INNOVATUM & SOLO™

Terra Innovatum's mission is to make nuclear power accessible. We deliver simple and safe micro-reactor solutions that are scalable, affordable and deployable anywhere 1 MWe at a time.

Terra Innovatum is a pioneering force in the energy sector, dedicated to delivering innovative and sustainable power solutions. Terra Innovatum plans to leverage cutting-edge nuclear technology through the SOLO™ Micro-Modular Reactor (SMR™) to provide efficient, safe, and environmentally conscious energy. With a mission to address global energy shortages, Terra Innovatum combines extensive expertise in nuclear industry design, manufacturing, and installation licensing to offer disruptive energy solutions. Committed to propelling technological advancements, Terra Innovatum and SOLO™ are dedicated to fostering prosperity and sustainability for humankind.

It is anticipated that SOLO™ will be available globally within the next three years. Conceptualized in 2018 and engineered over six years by experts in nuclear safety, licensing, innovation, and R&D, SOLO™ addresses pressing global energy demands with a market-ready solution. Built from readily available commercial off-the-shelf components, the proven licensing path for SOLO™ enables rapid deployment and minimizes supply chain risks, ensuring final cost predictability. Designed to adapt with evolving fuel options, SOLO™ supports both LEU+ and HALEU, offering a platform ready to transition to future fuel supplies.

SOLO™ will offer a wide range of versatile applications, providing CO2-free, behind-the-meter, and off-grid power solutions for data centers, mini-grids serving remote towns and villages, and large-scale industrial operations in hard-to-abate sectors like cement production, oil and gas, steel manufacturing, and mining. It also has the ability to supply heat for industrial applications and other specialized processes, including water treatment, desalination and co-generation. Thanks to its modular design, SOLO™ can easily scale to deliver up to 1GW or more of CO2-free power with a minimal footprint, making it an ideal solution for rapidly replacing fossil fuel-based thermal plants. Beyond electricity and heat generation, SOLO™ can also contribute to critical

applications in the medical sector by producing radioisotopes essential for oncology research and cancer treatment.

To learn more, visit: https://investors.terrainnovatum.com/. Follow us on X: https://x.com/TerraInnovatum and LinkedIn: https://www.linkedin.com/company/terra-innovatum-solo/.

FORWARD LOOKING STATEMENTS

This press release includes "forward-looking statements" within the meaning of the federal securities laws, including, but not limited to, opinions and projections prepared by Terra Innovatum's management. Forward-looking statements generally relate to future events or future financial or operating performance, including pro forma and estimated financial information, and other "forward-looking statements" (as such term is defined in the Private Securities Litigation Reform Act of 1995). For example, projections of future sales, EBITDA, Adjusted EBITDA and other metrics are forward-looking statements. The recipient can identify forward-looking statements because they typically contain words such as "outlook," "believes," "expects," " will," "projected," "continue," "increase," "may," "should," "could," "seeks," "predicts," "intends," "trends," "plans," "estimates," "anticipates" or the negatives or variations of these words or other comparable words and/or similar expressions (but the absence of these words and/or similar expressions does not mean that a statement is not forward-looking). These forward-looking statements specifically include, but are not limited to, statements regarding estimates and forecasts of financial and performance metrics, projections of market opportunity and market share and the potential success of Terra Innovatum's strategy and expectations. Forward-looking statements, opinions and projections are neither historical facts nor assurances of future performance. Instead, they are based only on current beliefs, expectations and assumptions regarding the future of Terra Innovatum's business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of Terra Innovatum's control. These uncertainties and risks may be known or unknown. Factors that may cause actual results to differ materially from current expectations include, but are not limited to: changes in domestic and foreign business, market, financial, political and legal conditions; failure to realize the anticipated benefits of the proposed business combination; risks relating to the uncertainty of the projected financial information with respect to Terra Innovatum; future global, regional or local economic and market conditions; the development, effects and enforcement of laws and regulations; Terra Innovatum's ability to manage future growth; Terra Innovatum's ability to develop new products and services, bring them to market in a timely manner, and make enhancements to its platform; the effects of competition on Terra Innovatum's future business; and the outcome of any potential litigation, government and regulatory proceedings, investigations and inquiries. If any of these risks materialize or the Terra Innovatum's assumptions prove incorrect, actual results could differ materially from the results implied by the forward-looking statements contained herein. In addition, forward-looking statements reflect Terra Innovatum's expectations and views as of the date of this presentation. Terra Innovatum anticipates that subsequent events and developments will cause its assessments to change. However, while Terra Innovatum may elect to update these forward-looking statements in the future, each of them specifically disclaims any obligation to do so. Accordingly, you should not place undue reliance on the forward-looking statements, which speak only as of the date they are made.

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